

# Outdoor Nature Club

## Financial Statements

fiscal year ending May 31, 2020

## OUTDOOR NATURE CLUB

Balance Sheet

May 31, 2020

### Assets

#### Current Assets

JP Morgan Chase Checking Acct	\$	20,110
Vanguard Balanced Index Fund	\$	207,522
Cash on Deposit Held by Study Groups	\$	9,365
	\$	<u>236,998</u>

#### Fixed Assets

Land at Little Thicket Nature Sanctuary, at cost	\$	31,332
Road and Bridges	\$	1,983
	\$	<u>33,315</u>
Total Assets	\$	<u><u>270,313</u></u>

#### Net Assets

Unrestricted Net Assets	\$	104,937
Temporarily Restricted Net Assets	\$	83,137
Permanently Restricted Net Assets	\$	39,559
	\$	<u>227,633</u>

Net Equity in Fixed Assets	\$	33,315
Equity in Study Group Funds	\$	<u>9,365</u>

#### Total Net Assets and Equity

<b>in Fixed Assets and Study Group Funds</b>	\$	<u><u>270,313</u></u>
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## OUTDOOR NATURE CLUB

### Changes in Net Assets

May 31, 2020

	Unre- stricted	Temporarily Restricted				Permanently Restricted		
	<b>General Operating Fund</b>	<b>Education Fund</b>	<b>Library Fund</b>	<b>Sanctuary Operating Fund</b>	<b>Special Fund</b>	<b>Edna M. Fielding Educational Fund</b>	<b>Perm. Endow. Sanctuary Fund</b>	<b>Total Net Assets</b>
<b>Income</b>								
Membershp Dues	2,214							2,214
Contributions	217			10,347	1,240			11,804
Interest/Invest Income	10,287	968	46	2,218	3,360	109	4,190	21,178
Transfer Income		109		4,190		(109)	(4,190)	-
<b>Total Income</b>	<b>12,718</b>	<b>1,077</b>	<b>46</b>	<b>16,755</b>	<b>4,600</b>	<b>-</b>	<b>-</b>	<b>35,196</b>
<b>Expenses</b>								
Insurance	(688)							(688)
Postage/Mailings	(118)							(118)
ONC Website	(641)							(641)
OG Disburse	(1,003)							(1,003)
<b>Total Expenses</b>	<b>(2,450)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,450)</b>
<b>Changes in Net Assets</b>	<b>10,269</b>	<b>1,077</b>	<b>46</b>	<b>16,755</b>	<b>4,600</b>	<b>-</b>	<b>-</b>	<b>32,746</b>
<b>Net Assets, Beg of Yr</b>	<b>94,668</b>	<b>8,909</b>	<b>426</b>	<b>20,407</b>	<b>30,919</b>	<b>1,000</b>	<b>38,558</b>	<b>194,887</b>
<b>Net Assets, End of Yr</b>	<b>104,937</b>	<b>9,985</b>	<b>472</b>	<b>37,161</b>	<b>35,519</b>	<b>1,000</b>	<b>38,558</b>	<b>227,633</b>

**OUTDOOR NATURE CLUB**  
Statement of Activities of Study Groups  
May 31, 2020

	Total Study Groups	Ornithology Group	Botany- Entomology Group
<b>INCOME:</b>			
Membership Dues & Donations	1,003	1,003	
Facilities Deposit refund	100	100	
<b>Total</b>	<b>1,103</b>	<b>1,103</b>	<b>0</b>
<b>EXPENSE:</b>			
Spoonbill Newsletter	134	134	
Speakers Honorarium and Travel	695	695	
Facilities Deposit	100	100	
<b>Total</b>	<b>929</b>	<b>929</b>	<b>0</b>
Net Increase (Decrease)	174	174	0
Cash on Deposit, Beg of Year	10,060	9,127	917
Petty Cash, End of Year	49	49	
Cash on Deposit, End of Year	10,282	9,350	917

**NOTES TO STUDY GROUP FUNDS:**

- 1) Ornithology Group funds are held at Wells Fargo Bank, POB 266000, Dallas TX 75326
- 2) Ornithology Group petty cash is held by Harlan Evans, OG Treasurer
- 3) Botany-Entomology Group funds are held in ONC's account at Chase Bank

**Outdoor Nature Club**  
**Notes to the Financial Statements**  
**fiscal year ending May 31, 2019**

***Description of Organization***

The Outdoor Nature Club (ONC) was organized in 1923 and incorporated in the State of Texas in 1950. ONC is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code.

***Unrestricted Net Assets***

The General Operating Fund receives income from membership dues, interest, and other sources not specifically restricted by the donor. Expenses of a general nature are charged to this fund.

***Temporarily Restricted Net Assets***

Temporarily Restricted Net Assets carry a donor-imposed restriction and may be for (a) support of particular activities, (b) acquisition of long-lived assets, or (c) use in a specified future period.

The Sanctuary Operating Fund receives income from special gifts and interest. All LTNS operating expenses are charged to this fund.

The Special Fund sets aside funds for major projects as may be determined by the club. Donations and bequests are placed in this fund.

The Education Fund receives income from the Edna M. Fielding Endowment for Education and from honorariums for educational speakers. The fund is now used to produce slide shows and for other expenses relating to nature oriented education of youth and adults.

The Brister Memorial Library Fund was established in memory of Richard L. Brister. This fund is used to purchase books for the library at LTNS.

***Permanently Restricted Net Assets***

The Permanent Sanctuary Endowment Fund was established with donations from Mr. Joe Heiser as a perpetual source of income for the maintenance of the LTNS. Memorial gifts and dues equal to or greater than the dues of life members are credited to this fund. Income from investments of the principal amount of the fund is credited to the Sanctuary Operating fund.

The Edna M. Fielding Endowment for Education of \$1,000 was contributed by Edna M. Fielding and the income is to be used for junior education. The original endowment of \$1,000 cannot be used for expenses.